

CI U.S. Dividend Fund

Series A CAD



AS AT DECEMBER 31, 2025

FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily U.S. equities.

FUND DETAILS

Inception date	June 2006
CAD Total net assets (\$CAD) As at 2025-12-31	\$341.2 million
NAVPS	\$25.2837
MER (%) As at 2025-09-30	2.44
Management fee (%)	2.00
Asset class	U.S. Dividend
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$2.4420

Risk rating¹



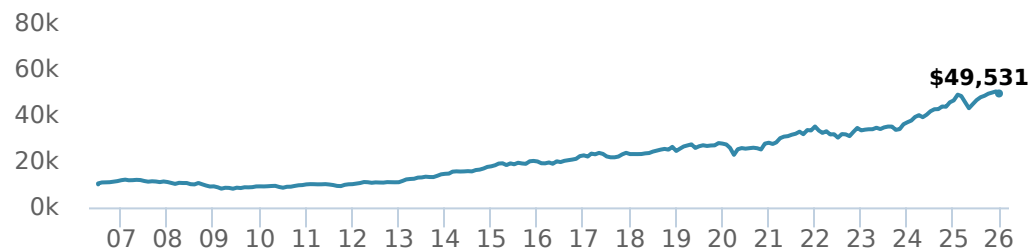
FUND CODES

	T6
A	ISC 11113 DSC SO* 11163 LL 11363 LL SO 11463
D	11063
E	16162
EF	15162
F	11013
I	NL 11513 NL 11563
O	18162
P	90064

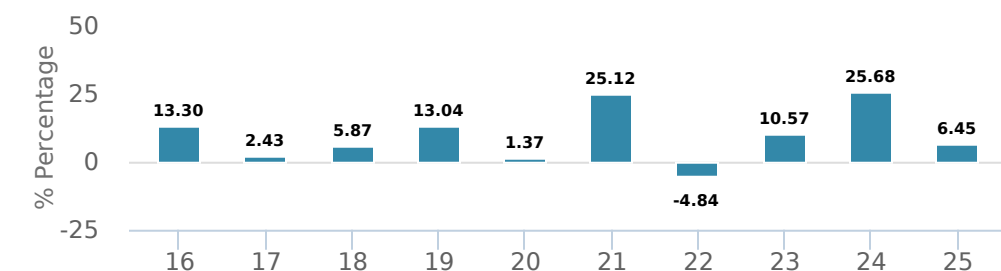
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.45%	-1.80%	0.18%	6.12%	6.45%	13.94%	11.99%	9.51%	8.52%

*Since inception date

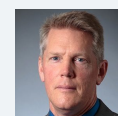
DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2025-12-24	2.4420	2025-07-25	0.0200
2025-11-21	0.0200	2025-06-27	0.0200
2025-10-24	0.0200	2025-05-23	0.0200
2025-09-26	0.0200	2025-04-25	0.0200
2025-08-22	0.0200	2025-03-28	0.0200

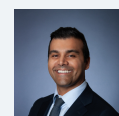
CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.21%
\$2,500,000 - \$5,000,000	0.29%
\$5,000,000 and above	0.41%

MANAGEMENT TEAM



Peter Hofstra



Bunty Mahairhu



Ali Pervez

AS AT DECEMBER 31, 2025

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	95.84	Technology	31.32	United States	97.08
Canadian Equity	1.65	Financial Services	16.76	Canada	1.49
International Equity	1.43	Consumer Services	12.36	Ireland	1.34
Cash and Equivalents	1.08	Consumer Goods	9.00	Taiwan	0.05
		Healthcare	8.02	Luxembourg	0.04
		Industrial Services	5.22		
		Industrial Goods	5.02		
		Other	4.68		
		Real Estate	4.49		
		Telecommunications	3.13		

TOP HOLDINGS⁶

	Sector	(%)
1. Alphabet Inc CI C	Information Technology	5.28%
2. NVIDIA Corp	Computer Electronics	5.03%
3. Coca-Cola Co	Food, Beverage and Tobacco	4.65%
4. Broadcom Inc	Computer Electronics	4.59%
5. Microsoft Corp	Information Technology	4.58%
6. Visa Inc CI A	Diversified Financial Services	3.22%
7. Amazon.com Inc	Retail	3.19%
8. Meta Platforms Inc CI A	Information Technology	3.17%
9. AT&T Inc	Telephone Service Providers	3.13%
10. Bank of America Corp	Banking	3.07%
11. Merck & Co Inc	Drugs	3.01%
12. BlackRock Inc	Asset Management	2.79%
13. S&P Global Inc	Professional Services	2.75%
14. Expedia Group Inc	Leisure	2.67%
15. UnitedHealth Group Inc	Healthcare Services	2.63%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁶ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2025. All rights reserved.

Published January 2026